



NAPCO

CREDIT 2020
CONFERENCE
PALM SPRINGS

February 10-12, 2020
The Rowan Kimpton



FEBRUARY 2020 CREDIT CONFERENCE

PALM SPRINGS, CA

HOTEL INFORMATION

The Rowan

Kimpton Palm Springs

www.rowanpalmsprings.com

\$229 per night*

Reservations:

1-800-532-7320

Book Online:

<https://www.rowanpalmsprings.com/exclusive-offer/?p=napco-credit-conference>

Ranked as one of the best new hotels in 2018 by Conde Naste and the best places in California -- where urban enchantments meet epic scenery -- we seriously have one of the most amazing locations in the Palm Springs area! With convenience to the downtown area but within steps of hiking and breathtaking views of the mountains as well, you might want to come in early!

*Conference rate of \$229 is extended for two days prior and one day post conference, based on availability. For your extended stay, please call the hotel (rather than book online). Discounted resort fee of \$20 applies to all reservations.

SCHEDULE OF EVENTS

REGISTER BY January 20, 2020 TO TAKE ADVANTAGE OF
EARLY REGISTRATION SAVINGS!

Monday, February 10, 2020:

WELCOME RECEPTION at the hotel, 5:30 pm to 7:00 pm. Cocktails are provided. Dinner plans are your own to make.

Tuesday, February 11, 2020:

Education sessions run 8:30 am to 4:30 pm followed by GROUP NETWORKING DINNER at 7:00 pm. Breakfast, lunch and dinner are provided.

Wednesday, February 12, 2020:

Education sessions run 9:00 am to 11:45 am. Breakfast is provided.

EARLY BIRD REGISTRATION SAVINGS DEADLINE: JANUARY 20



PROGRAM AGENDA - FEBRUARY 11

7:30 AM BREAKFAST & REGISTRATION

8:30 AM CCA's - WHERE ARE THEY NOW?

For the past several years, California has seen the rise of a number of Community Choice Aggregators, which are changing the dynamics of the California electricity market. This session will focus on how these organizations have matured, with a particular focus on the credit implications and solutions that have come out of this maturation process.

Justin Riddell, TEA and Dan Aschenbach

9:30 AM BREAK

9:45 AM CREDIT RISK TRANSFER IN THE ENERGY INDUSTRY

A comprehensive overview of credit risk transfer tools available in the energy industry for both receivable and price (mark to market) risk. This session will cover in detail Credit Insurance, On Demand Payment Bonds, Receivable Put Options and provide a comparison to traditional Letters of Credit or other solutions.

David Kinzel, One Source Risk Management & Funding

10:45 AM KEYNOTE: THE OUTLOOK FOR THE NORTH AMERICAN ECONOMY

After reasonably strong growth in 2019, the US economy is facing a slowdown in 2020. While a recession is still possible the most likely outcome is slow growth. The session will examine the Federal Reserve and monetary policy, the labor market, the consumer, manufacturing and housing sectors, and various indicators which suggest an imminent slowdown. Canada is also facing headwinds including global trade uncertainty, and a significant exposure to a slowing US economy, its largest trading partner. The economy is also enduring a lack of investment, a manufacturing slump, and perhaps overly tight monetary policy as the Bank of Canada is one of the few major central banks that has not cut rates.

Dan North, Euler Hermes

12:00 PM LUNCH

1:00 PM RESOURCE ADEQUACY ACTIVITIES IN THE NWPP FOOTPRINT

Recent developments have called into question whether the current mechanisms for addressing the Resource Adequacy challenges are sufficient to ensure adequate supplies of electricity in the Northwest region. This has led a broad coalition of electric utilities across the Pacific Northwest to believe that collective action is necessary. This session will provide insight into how these utilities are evaluating the current state of adequacy and organizing a team to develop a program for the creation of a more efficient process for meeting the region's future electric capacity needs.

Frank Afranji, Northwest Power Pool

2:00 PM BREAK

2:15 PM FERC VS. BANKRUPTCY COURT: JURISDICTIONAL BATTLE OF THE TITANS

When a bankrupt energy trader wants to reject a power contract, who gets to settle the dispute? One set of laws suggests that the bankruptcy court has the sole authority. A conflicting set of laws suggests that the Federal Energy Regulatory Commission must play a role. The fight for control has been playing out in courts on an increasing basis, and may soon land in the Supreme Court. This session will review the stakes, and evaluate possible outcomes.

Mark Sherrill, Eversheds Sutherland

3:15 PM TO BE ANNOUNCED

PROGRAM AGENDA - FEBRUARY 12

8:00 AM	BREAKFAST
9:00 AM	<p>THE TRIBULATIONS AND PITFALLS OF MANAGING CREDIT</p> <p>Ours is an industry that is ever-changing, from the regulations and laws that govern it, from the players participating in the markets, from the technologies and tools that are available to manage it, to how credit departments are seen within their own organizations. This is an interactive session for participants to share knowledge and talk about what challenges they face and how they may have successfully handled various situations.</p> <p>Moderators: Christina Billing, California ISO; Rachel Reisenauer, RMG Financial Consulting, Inc.</p>
10:30 AM	BREAK
10:45 AM	<p>ANATOMY OF A CREDIT POLICY - BEST PRACTICES</p> <p>Credit policies define the rules under which we as credit professionals operate. This session will take a look at the pieces of effective credit policies while also providing insight from survey participants on what they are doing for their policies</p> <p>Reid Grossmann, RMG Financial Consulting, Inc</p>
11:45 AM	CONFERENCE ADJOURNED

DID YOU KNOW? You can earn up to 10.0 CPE credits for attending this NAPCO event...please remember to sign-in to claim your credits.

NAPCO is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.nasbaregistry.org

CPE CREDITS: Upon completion of this meeting, participants interested in receiving CPE credits will receive a certificate of completion. Participants must be in attendance for the entire conference to be eligible for the full amount of CPE Credits. Attendance is monitored.

Delivery Method: Group Live

Prerequisites and Preparation: No prerequisites or advanced preparation are required for the seminars.

Program Level: Specialized Knowledge and Applications. Basic (B) to Intermediate (I).

NAPCO reserves the right to alter this program without prior notice. Please note that the opinions of the speakers are entirely their own and do not necessarily represent those of NAPCO, NAPCO Volunteers, RMG Financial, or Sponsor Companies. Any meeting related complaints should be directed to the acting NAPCO Chairperson for prompt action and resolution. Cancellation requests should be directed to Rachel Reisenauer, reisenauer@rmgfinancial.com, by January 20. NAPCO is a member run organization. All complaints will be addressed at the discretion of the NAPCO Executive Committee. NAPCO Chairperson: Christina Billing, California ISO, cbilling@caiso.org



ATTENDEE REGISTRATION FORM

Dates and Location: February 10-12, 2020, Rowan Kimpton Palm Springs

Attendee _____	Preferred Name _____
Company _____	City / State _____
Job Title _____	Work Phone _____
Email ¹ <input type="checkbox"/> _____	Cell Phone ² _____

In planning menus for the event, we will do our best to accommodate dietary restrictions or allergies; please help us by providing info below:

Gluten free
 Kosher
 Vegetarian (with milk, eggs and fish)
 Vegetarian (no milk, eggs or fish)
 Other (please specify): _____

¹In order to comply with anti-spam legislation, please agree to be contacted via email about this and other NAPCO events. We do not share contact information outside of NAPCO. You may unsubscribe at any time.

²Cell phone is to be used in the event of an emergency only and will not be published/distributed outside of NAPCO or to other attendees.

Liability Waiver: By applying for and attending the North American Power Credit Organization (NAPCO) conference, the attendee and his/her company agrees to hold NAPCO, RMG Financial Consulting, Inc. (RMG), the Hotel and Other Event Locations or Sponsors harmless for any injury, death, illness, or loss that may occur to any persons or property during the conference. NAPCO, RMG, the Hotel and Other Event Locations and/or Sponsors are not responsible for any lost articles, injuries, death or illness that may occur during the conference. Application and submittal of this registration form via email, fax or other means acts as acknowledgment and acceptance of the liability waiver.

FEES & PAYMENT INFORMATION:

<input type="checkbox"/> Member Registration Rate*	USD \$375.00
Additional Fees that may apply: + Late Fee** (after January 20) + Non-Member Fee*	+USD \$55.00 +USD \$400.00
Other Fees (Optional): <input type="checkbox"/> I'd like to bring a Guest to the Networking Dinner	USD \$90.00
Total Amount Due:	USD

*Your company must be a 2020 NAPCO member at the time of registration in order to qualify for the member rate of \$375.00. If you are not, you will be charged an additional non-member fee of \$400.00. Please contact Rachel for a copy of the NAPCO membership form.

**A late fee of \$55.00 will be assessed automatically if you register after January 20.

Send Completed Form To:

Address: RMG c/o NAPCO Registration
 813 East Ballard Ave
 Colbert, WA 99005
 Fax: (240) 238-2616
 Email: reisenauer@rmgfinancial.com

Need a Receipt? Please provide email below:

CHECK, payable to: **North American Power Credit Organization**

CREDIT CARD (VISA/MC/AMEX)

Name on Card _____

Card Number _____

Exp Date _____ Sec Code _____

Signature _____

Refund Policy: All cancellations should be requested before January 20 in order to be eligible for a refund. After that time, no refunds will be available; however, registration may be transferred to another employee of your company if requested via email prior to the conference. Please note that registrants who have paid with a credit card are subject to a \$50.00 cancellation processing fee. Questions or cancellations should be directed at the NAPCO Facilitator: Rachel Reisenauer, via Phone: 509-532-8896 or Email: reisenauer@rmgfinancial.com

2020 COMPANY MEMBERSHIP FORM (Annual Dues US\$750)

COMPANY MEMBER DETAILS

Company Name

City, State/Province

COMPANY REPRESENTATIVE DETAILS

1. Full Name ¹	<input type="text"/>	2. Full Name ¹	<input type="text"/>
Job Title	<input type="text"/>	Job Title	<input type="text"/>
Phone	<input type="text"/>	Phone	<input type="text"/>
Email <input type="checkbox"/>	<input type="text"/>	Email <input type="checkbox"/>	<input type="text"/>

In order to help us communicate events and for inclusion in the 2020 NAPCO Membership Directory, please also consider providing additional contact information for your staff below²:

3. Full Name	<input type="text"/>	4. Full Name	<input type="text"/>
Job Title	<input type="text"/>	Job Title	<input type="text"/>
Phone	<input type="text"/>	Phone	<input type="text"/>
Email <input type="checkbox"/>	<input type="text"/>	Email <input type="checkbox"/>	<input type="text"/>
5. Full Name	<input type="text"/>	6. Full Name	<input type="text"/>
Job Title	<input type="text"/>	Job Title	<input type="text"/>
Phone	<input type="text"/>	Phone	<input type="text"/>
Email <input type="checkbox"/>	<input type="text"/>	Email <input type="checkbox"/>	<input type="text"/>
7. Full Name	<input type="text"/>	8. Full Name	<input type="text"/>
Job Title	<input type="text"/>	Job Title	<input type="text"/>
Phone	<input type="text"/>	Phone	<input type="text"/>
Email <input type="checkbox"/>	<input type="text"/>	Email <input type="checkbox"/>	<input type="text"/>

¹Please submit the name and contact information for the Primary Company Representative (position 1 above) of the Member Company. This is required for company membership. Please also submit a designated Alternative Representative (2 above) if applicable. Please note, by submittal of this form, the Primary Company Representative agrees to fulfill and perform all the obligations and requirements of membership as contained in the NAPCO By-Laws and will abide by the Anti-Trust Compliance Statement (copies are available on request).

²All other staff information is optional, but will aid in the creation of the 2020 NAPCO Membership Directory, which will be made available to members **only** and is **not** intended to be used for outside solicitation. Please note, emails with checkmark will automatically be added to the NAPCO distribution list; however, in compliance with anti-spam legislation, you or your staff may unsubscribe from NAPCO emails at any time by emailing reisenauer@rmgfinancial.com.

Company Membership Levels

REGULAR MEMBERSHIP
Applies to *ALL* staff of a Regular company, defined as a company that is involved in the marketing, trading or transacting in the energy markets.

ASSOCIATE MEMBERSHIP
Applies to *ALL* staff of an Associate company, defined as a company that provides energy credit support functions in the industry, such as software, consulting or legal services.

Payment Dues & Method
US\$750 per Company
 January 1, 2020 through December 31, 2020

CHECK, payable to:
North American Power Credit Organization

CREDIT CARD (VISA/MC/AMEX)
 Name on Card: _____

Card Number: _____

Expiration Date: _____ Sec Code: _____

Signature: _____

Send Completed Form To:
 Address: 813 East Ballard Ave
 Colbert, WA 99005
 Fax: (240) 238-2616
 Email: reisenauer@rmgfinancial.com

Need a Receipt?
 Yes, send receipt to the following email/fax: